To Give Up Broadway Offices and Keep an Eye em His Steel Plant, to Which He Has Been Devoting Most of His

Charles M. Schwab, president of the Bethlehem Steel Company, will give up his personal offices at 111 Broadway in a short time and make his headquarters sion, based on section 20 of the Hepburn in Bethlehem, Pa., in order to devote all act, makes it doubly desirable that Conhis time to the Rethlehem Steel Company. It is said that the entire New York end of the Bethlehem Steel Company's business will be centred at the steel company's office, 100 Broadway.

Mr. Schwab was at Bethlehem yesterday, and no one at his office or at the prominently into view an added necessi office of the steel company would talk for an inventory of railway property. about Mr. Schwab's plans. Mr. Schwab has a two years lease on his office at 111

It is known, however, that Mr. Schwab negotiating for a suitable residence is negotiating for a suitable residence in Bethlehem and that he will take a lease on it for at least a year, his present plans being made for only that length of time. For many months past Mr. Schwab has spent more time at the company's works than in his New York office, and his private car. Loretto has made and his private car, Loretto, has made three and four trips a week between New York and Bethlehem. He made New York and Bethlehem. He made his headquarters on his private car while there and is said to have, become dissatisfied with it as a place of residence. For two years or more Mr. Schwab has confined his activities almost entirely to running the steel company, his operations in Wall Street having become insignificant. He has been at the mills and furnaces for from fifteen to twenty hours at a stretch and now feels that

and furnaces for from fifteen to twenty hours at a stretch and now feels that the future business of the company requires his presence almost constantly.

Within the last few years the Bethlehem Steel Company has spent from \$19,000,000 to \$15,000,000, largely in the construction of an open hearth steel rail plant and structural mills for the production of special shapes. The output of the special shape mills has been so satisfactory that business has been pouring in faster than the company could handle it.

In August the Bethlehem Steel Com-In August the Bethlehem Steel Com-

pany received orders for 20,000 tons of special shape structural steel, more than one-third of all the business placed in the country in that time. It is not believed that Mr. Schwab's present plans in volve his residence at Riverside Drive and Seventy-third street, which has accompiled but little since it

which he has occupied but little since it was finished. A riember of his household here said that he had given no intimation that he intended to dispose of the house.

Another Group Formed Which Will Oppose lattlefield. Being Made Trustee.

William Harmon Black of 115 Broadway announced yesterday that he had been day; fair to-morrow. appointed counse, for a number of the creditors of A. O. Brown & Co. who were ot concerned in the bankruptcy pro-edings. He said that the claims of ore than the claims represented by louse, Grossman & Vorhaus, on whose polication Charles E. Littlefield was ppointed receiver, and expects to inase the amounts of the claims to more an \$500,000 in a day or so .

Mr. Black said that in the event of the firm being adjudicated bankrupt the

versed in the bankr intro laws. There is a feeling in other quarters that on account of the effect it would have on the election no disclosures concerning the company's method of doing business are to be allowed to become public at this time. On behalf of Receiver Little lield, however, it was said yesterday that his counsel, Hays & Hersbfield, are that his counsel, Hays & Hersuneid, are experts in bankruptcy enatters and will keep him fully posted. It was said further that Mr. Littlefield will keep silent on the firm's affairs until he has complete knowledge of its condition and will then take the public into his confidence on matters affecting only the solvency of the company. of the company.

ENJOINS ARKANSAS R. R. RATES.

U. S. Court Holds Up Two Cent Fare Law and Permits Raising Freight Rates.

Sr. PAUL, Sept. 3 .- Judge Vandeventer, in the United States Circuit Court to-day granted the injunction asked by the St. Louis, Iron Mountain and Southern and three other railroads operating in Arkansas against the Arkansas State Railway Commission. The injunction restrains the commission from enforcing the new two cent fare law and from interfering with the railroads in raising Mitchell, Backe, Lehman, Bally and Wend, Craig, Hubbard, Freeman, Wilson and Norden; sellers, Messrs. Shearson Mitchell, Backe, Lehman, Bally and Wender, Shearson Mitchell, Backe, Lehman, Bally and Wender, Shearson Mitchell, Backe, Lehman, Bally and Wender, Shearson Mitchell, Backer, Shearson Mitchell, Shearson Mitchell, Shearson Mitchell, their freight rates on interstate traffic. The Court held that the testimony in e present hearing had demonstrated that the rates proposed by the Arkansas commission were unreasonable, noncompensatory and unlawful and could

ompensatory and thinavity and count not be enforced against the railroad companies. The order of the Court will be fashioned after that issued by the same Court in the Chicago Terminal Railroad case, which was decided here st spring.
Judge Vandeventer said that the laws

of Congress should take precedence of the laws of Arkansas in rate matters were the State regulations impinged on the interstate regulations. The Court made a condition to his order that if made a condition to his order that if any individual or passenger, meaning the sovereign people, suffered by revision of the rates to be applied during the pendency of the order and that of final hearing the order should be set aside, the penalties for a violation prescribed by the laws might be enforced as if no injunction had been issued and due reparation made. The enforcement of these penalties, however, should not cover a period preceding the beginning of this action.

THE HUDSON TERMINAL SITE.

Negotiations On for a Department Store Above the Underground Station.

Recent statements that the Hudson and Manhattan Railroad Company has abandoned its plans to build an elaborate terminal on the property at Sixth avenue and Thirty-second street, acquired at a cost of \$6,000,000, brought out an announcement from one of the officials of the railroad yesterday that the property in question is owned by the Hudson Companies and that the railroad company never had any interest in the improvement of the property.

If the Hudson Companies should come

"If the Hudson Companies should come to us and say that they had prepared plans for a building on the site and had made arrangements for a terminal for us underground we would propably accept their offer," this official said. "If, however, they sell the property it will not affect our plans at all. In a few days we will be able to announce definitely what we are zoing to do uptown."

PROF. ADAMS'S REPORT. He Urges Legislation Providing for

Physical Valuation of Railroads. WASHINGTON, Sept. 3.—Henry C. Adams, statistician of the Interstate Commerce Commission, has completed his annual report of statistics of railways in the United States and it comprises a volume of over seven hundred pages. Prof. Adams strongly reiterates his recom-Time-His Company Is Prospering. mendation for legislation providing for the physical valuation of railroad property pointing out that the uniform system of bookkeeping prescribed by the commisgress appropriate a sum sufficient to appraise the value of all American railroads. Prof. Adams says that the introduction into operating expenses of a et of depreciation accounts, as provided prominently into view an added necessity

> The chief purpose of the depreciation account, he says, is to protect the investor against the depletion of his property by an understatement of the cost of maintenance and to protect the public against the perpetuation of unduly high rates by charging improvements to cost of transportation. Prof. Adams informs the commission that these accounts, which serve so important a purpose, require for their proper and safe administration complete and accurate information relative to the value of the property to which they apply, and this information can only be secured by a formal appraisal embracing all classes of railway property. "From whatever point of view this question of valuation be regarded," says Prof. Adams, "whether of reasonable capitalization, of a reasonable schedule of rates, or effective administration of the depreciation accounts, or of the against the perpetuation of unduly high the depreciation accounts, or of the correct interpretation of the balance sheet, one is forced to conclude that an authoritative valuation of railway property is the next important step in the development of governmental supervision over railway administration."

THE COTTON MARKET.

Prices Advance, Then Decline-Spot Interests Buying-South Selling.

WEATHER PORECAST FOR COTTON STATES. For North Carolina, fair and warmer to-day; partly cloudy: to-morrow light variable winds. For South Carolina, Georgia and eastern Flor-ida, local showers to day; fair to morrow; light variable winds.

For western Florida, generally fair to-day and For Alabama and Mississippi, fair to-day and to-morrow; light variable winds, mostly south-

For Louisiana, fair to-day and to-morrow cept showers in extreme southeast portion; light variable winds, mostly southerly. For eastern Texas, fair to-day, except show

ers in extreme southern portion; fair to-morrow BROWN CRED'ITORS NOT AGREED. light southerly winds. For western Texas and Oklahoma, fair to-day

For Arkansas, fair to-day and warmer in extreme western portion; fair to-morrow.

For Tennessee, fair and slightly warmer to-

Bullish hopes received a setback. So did prices, though it is true that at one time they were higher on renewed buying by spot interests and shorts. But the demand clients already amount to \$350,000, soon petered out. Few are disposed to follow any upward movement at this time, believing that all attempts to advance prices must come to grief unless there is a speedy and decisive change in the condition of trade on both sides of the water, and of this there are as yet no signs. Certainly spinners continue to buy on a hand to mouth basis and the spot markets in some sections of the South are sagging under the weight ommittee of creditors represented by of the increased crop movement. In short, im would probably present two names the belief is widespread that the fundamental facts of supply and demand are and the other a man familiar with Wall on this opinion most people when they buy Street.

There is likely to be opposition to the appointment of Mr. Littlefield as trustee on the ground that he is not sufficiently on the ground that he was a sufficiently the railies selling is general. Yet it cannot the railies selling is general. Yet it cannot the railies selling is general.

be denied that the market has shown greater powers of resistance of late.

There are some who consider the price unduly low in view of the fact that the plant is still exposed to the danger of serious damage, especially from an unusually early killing frost, and they are buying on the declines. Besides the price is already far lower than at this time last year, and this of itself it would seem discounts much that is bearish in the situation. Moreover prominent spot interests have been steady buyers of October of late, and the rumor was current yesterday that they are laying plans to squeeze the short interest in that month, which is supposed to be extensive. Meantime reports of deterioration in the plant are becoming more numerous, sentiment in Liverpool is apparently more friendly to the long side, the spot sales there have increased of late and some reports from the dry goods markets are somewhat more hopeful. But at the moment the favorable weather, the excellent crop reports from most sections, the dulness of frade in raw and manufactured cotton and the sagging tendency of the spot markets are the things uppermost in the minds of the great mass of the trade, and they are factors which naturally make people incline to the bear side.

Dick Bros. & Co. said: "Just at present there is nothing to justify enthusiasm for higher prices, but if the market shows merit it is not likely to be long without friends."

Buyers reported were Messrs. McFadden, Weld, Craig, Hubbard, Freeman, Wilson

Mitchell, Bache, Lehman, Baily and Wenman.

Hayden, Stone & Co. said: "Until Southern spot markets show more resistance and the spinner loses indifference there seems to be little prospect of more than a temporary reaction."

Spot cotton was quiet and unchanged. Middling, 9.30c. The Southern spot markets were 1-16c. lower to 1-16c. higher. Middling: Galveston, 9%c.; New Orleans, 9 1-16c.; Mobile, 8%c.; Savannah, 8 13-16c., and Charleston, 8 13-16c.

The movement was as follows:

Last

	Bince September 1 bo.bos		02,000
•	The estimated receipts were as follows:		
,		Last	Last
١	To-day.	Week.	Year.
	Houston 6,000-7,000	7.291	4.204
	Columnia 1	4.001	5,543
	Galveston5,500-6,500	6.931	
	New Orleans 200- 400	507	224
	Port exports, 4,128 bales:		tember
	1, 36,198, against 23,587 last	year.	
	Futures closed 2 to 3 point	slower. v	rith the
1	tone steady and the estima	tad eales	175 000
	bales. Prices as follows:	ted baies	110,000
	Opening, Highest		
	Opening, Highest	. Lowest. C	
,	September8.48 8.50	8.42 8.	48 68.46
l	October8.58@8.62 8.63	8.50 8.	5348.54
	December8.5068.52 8.52		4468.45
	January8.42@8.43 8.44	8.30 8.	3468.35
,	February 8.45 8.85	8.35 8.	36 @8. 38
	March8.47@8.48 8.49	8.36 8.	80 28.40
	New Orleans futures were	as follow	TA:
	Open. High. 1		- Pres.
	ing. est. e		
			Close.
•	October8.59 8.60 8	.49 8.53	
	December8.58 8.53 8	.42 8.40	
	March8.61 8.61 8	.53 8.56	8.57
,	In Liverpool spot cotton	D TOSE 6	points
	Middling, 5.28d., against 7	S7d last	S'AGE
	Calan a con balan including	too for	year.
١	Sales, 6,000 bales, including	oon for 8	ecuia-
٠	tion and export and 5,000	America	n. No
	imports. Futures advance	d 6 to 61%	points
	but lost part, closing 3 to 4	higher.	Prices
٠	as follows:		
	as tollows.	Dees	

| Pres. | Pres More P. R. B. Shopmen Put to Work. " PITTSBURG, Sept. 3.—General Manager W. W. Atterbury of the Pennsylvania Railroad to-day wired Pittsburg to increase the forces at the railroad shops here—one hundred additional men at the Pitcairn shops and fifty at the Verona plant. This makes 450 additional shopmen put on in two weeks.

Fireman Decker Dies With the Fleet. able to announce definitely what we are going to do uptown."

Washington, Sept. 8.—The Navy Department was officially advised to-day of the death at Melbourne, Australia, of Arthur J. Decker, first class fireman on the battleship New Jersey, who died terminal of the Hudson and Manhattan Rallroad Company underground, and that it is now merely a question of the two coming to terms.

THE REAL ESTATE MARKET

PRIVATE SALES, LEASES AND PUBLIC. AUCTIONS.

The Owner of a Midtown Loft Building Buys to Protect His Western Exposure-New Apartment Houses on the Upper West Side Change Hands.

About the normal volume of business

was transacted in the private sales branch of the market yesterday. The owner of a tall loft building in the retail district below Twenty-third street bought an adjoining six story structure in order to insure the preservation of his light and air. A real estate operator secured a row of newly completed apartment houses and an unfinished flat on Cathedral Parkway and Manhattan avenue. Several tenements downtown and a number of two family houses in The Bronx also changed ownership. In the Vesey street auction room Bryan L. Kennelly conof the market yesterday. The owner of for by the commission's system, brings Parkway and Manhattan avenue. Sevducted a sale of eighty-two plots, forming a part of the holdings of W. K. Aston at Oakdale, L. I. A total of \$19,985 was realized, or an average of about \$244 a lot. The prices varied widely, ranging from \$70 for interior plots to \$775 for those fronting on the Great South Bay. Several buyers took from two to a dozen lots. Two Manhattan parcels were scheduled to go under the homeon also build the go under the homeon also build the go under the homeon also. uled to go under the hammer also, but their sale was adjourned for a week.

SEVENTY-FOURTH STREET.—John. N. Golding has sold for Joseph Hammer-slag to Dr. Paul Outerbridge No. 49 West Seventy-fourth street, a four story and basement dwelling, on lot 20x102.2.

basement dwelling, on lot 20x102.2.

12TH STREET.—Gibbs & Kirby have sold for J. H. Saulzeider to Mrs. E. S. Dow the vacant lot, 25x100.11, on the north side of 112th street 100 feet east of Broadway. The asking price was \$20,000.

TWENTY-FIRST STREET.—S. B. Goodale & Son have sold for Robert Alexander to Elmer A. Darling No. 21 East Twenty-first street, a six story store and dwelling, on lot 28x98.9. Mr. Darling owns the ten story loft building adjoining on the east and makes this purchase to protect his side light.

CATHEDRAL. PARKWAY—The Cathedral

his side light.

CATHEDRAL PARKWAY.—The Cathedral Realty Company has sold to Leon Sobel No. 54 Cathedral Parkway, a six story apartment house, on plot 50.3x72.11x irregular; also the two six story apartment houses abutting at the northeast corner of 109th street and Columbus avenue, on plot 100x127.2x irregular.

IANHATTAN AVENUE—D. Phoenix In-MANHATTAN AVENUE.—D. Phoenix Ingraham & Co. and Joseph D. Cronan bave sold for Peter Alexander to Leon Sobel the uncompleted flat buildings, on plot 73x100, at the northwest corner of Manhattan avenue and 109th street. of Manhattan avenue and 109th street.

RIVERSIDE DRIVE.—Charles M. Rosenthal
has sold to the Silverson & London Construction Company the irregular plot
of about six lots on Riverside drive
86 feet north of 127th street. The buyers
will erect a high class apartment house
on the site.

142D STREET.—Harris Gottlieb has sold
Nos. 125 to 129 West 142d street, two six

Nos. 125 to 129 West 142d street, two six story flats, each on a plot 40x99.11. BROOME STREET.—Charles Buermann & Co. have sold for Samuel Golding the six story tenement at the northeast corner of Broome and Lewis streets, on lot 25x75, to Andrew Kuhn.

25x75, to Andrew Kuhn.

WHITLOCK AVENUE.—The George F.
Johnson's Son Company has sold to
Thomas J. McLaughlin No. 910 Whitlock
avenue, a three story two family house,
on plot 50x100, on the east side of Irvine
street 150 feet north of Seneca avenue.

IRVINE STREET.—S. Cowan has sold
from the plans for Mrs. Hannah Pacher
five twenty foot houses to be erected
on the west side of Irvine street 120
feet south of Garrison avenue.

The Belnord Realty Company, which yesterday took title to the block bounded by Broadway, Amsterdam avenue, Eightysixth and Eighty-seventh streets, gave to the Metropolitan Life insurance Company a building loan mortgage on the property of \$3,000,000, with interest at 6 per cent, for the first year and 5 per cent for the ramainder of the term. The company also executed a purchase money mortgage of \$1,500,000 on the same property to the Broadway and Eighty-sixth Street Company. The property contains twenty-eight lots, which have been excavated for the erection of a twelve story high class apartment, to be ready for occupancy January 1, 1910. Thomas C. Thacher is the buyer of No. 318 West Seventy-sixth street. The four story dwelling at No. 19 West Fifty-first street was given in exchange. The Cuozzo & Gagliano Company has sold to John J. Freschl four lots at the corner of Newberry avenue and Wilson street, Linden Park, Garretson, Staten Island. Shwitzer & Levis have leased for Klein & Jackson to Lehrbach & Brocker the base-

ment, 115x100, with bowling alleys, at the southwest corner of Broadway and Ninety-sixth street for a term of years at a total rental of \$36,000.

S. B. Goodale & Son have leased for Joseph E. Steckler to the Metropolitan Lunch Company the basement store at the southwest corner of Fulton and Nassau streets for a term of years; also for John H. Drew the third loft at Nos. 108 and 110 West Twenty-fifth street to the Only Skirt Trimming Company.

Plans have been filed by James Riely Gordon, architect, of No. 402 Fifth avenue, with the Building Department for alterations to be made by John Jacob Astor and William Waldorf Astor to the apartment building at No. 27 West Twenty-sixth street for Burton S. Castles, brother of John W. Castles, president of the Guaranty Trust Company. The alterations will cost about \$5,000.

The Young Realty and Construction

Building News.

Fifty-fourth street.

Plans have been filed for enlarging the two story and attic old fashioned tenement house at No. 166 Thompson street into a three story building and remodelling the interior, the improvements being made for Charles Reichert as owner, and for installing stores in the six story flat house at the southeast corner of Columbus avenue and Seventy-third street, the alteration being for Louise T. Romaine as owner. C. M. Straub and J. H. Knubel are the architects.

C. M. Straub and J. H. Khuber are treets.

Plans have been filed for remodelling the roof garden of the American Theatre, at Eighth avenue and Forty-second street, adding a balcony tier with private boxes and erecting a roof of corrugated iron with a rolling skylight. These are part of the improvements being made for the new lessee, William Morris, incorporated, and are designed by Thomas W. Lamb as architect.

are designed by Thomas W. Lamb as architect.

Plans have also been filed for enlarging and remodelling the Imperial Theatre vaudeville hall, at 60 and 62 West 16th street. A rear extension twenty-five feet deep is to be added, a new stage built and a new balcony tier installed. The improvements are to cost \$15,000 and are to be made for the Imperial Theatre Company as owner. The architects are Shampan.

The Bronx plans for new buildings comprise two two story and attic dwellings to be built for the Fordham Realty Company on Park View avenue east of Tee Taw avenue at a cost of \$10,000, and a two story and attic dwelling on Andrews avenue north of 183d street, to cost \$8,000.

No plans for new buildings were reported in Manhattan.

Yesterday's Auction Sales.

Yesterday's Auction Sales.

[At 14 Vesey Street.]

BY BRYAN L. KENNELLT.

Tenth avenue, northwest corner of 211th street, 99.11x100; also 211th street, north side, 150 feet west of Tenth avenue, 250x99.11; also Broadway, northeast corner of 211th street, 133.11x50x99.11x 139.3; M. Regan vs. J. J. Mooney et al.; due on judgment, \$17,189.23; subject to taxes, &c., \$6,499.42; subject to prior mortgages aggregating \$67,200.

Adjourned to October 7

BY JOSEPH P. DAT.

Washington street, Nos. 719 and 721, northeast corner of Eleventh street, runs north 73 x southeast 11.5 x east 86.8 x south 60 x west 115.10, six story brick loft; W. Carter vs. Builders Construction Company et al.; due on judgment, \$7,816.37; subject to three mortgages aggregating \$177,000.

Adjourned to September 10

SILENT AS TO SMELTERS.

President Guggenheim Starts on a Tour of Inspection of Company's Plants.

Daniel Guggenheim, president of the

CITY BEAL ESTATE.

In buying Railroad Stocks an investor becomes a partner in a business which may or may not be profitable.

In buying GUARANTEED MORTGAGES an investor becomes a creditor of a strong financial corporation, and also has a large margin of Real Estate security and a sure income.

LAWYERS MORTGAGE CO. 59 Liberty St., New York. 186 Montague St., Brooklyn.

Horace S. Ely & Co. REAL ESTATE,

DAVID STEWART, real estate, 208 Broadway, msterdam av. and 162d st. BOROUGH OF BROOKLYN-FOR SALE

Prospect Park West and 4th St.

Brooklyn's choicest residential section; one family Houses; three story American basement, 10 rooms and two baths; artistic stone front; most up to date, high class houses in the city,

Price, 314,000. OTTO SINGER, Builder.

possible improvement, decorations, gas fixtures. separate entrances, 14 rooms, five minutes' walk separate entrances, 14 rooms, ave minutes: walk from Kings Highway station and one block from Ocean av. trolley; house open all day. Apply on premises East 21st st., between Avs. Q and R. Price ranges from \$6,500 upwards; easy terms of

of water, drainage, accessionity, economy; ide 100x100; detached house; garage privilege; oak trees, flowers, shrubs, lawn, asphalt streets; never can depreciate; \$9.250 cash; balance mortgage on 50x100 plot; \$13,000. Owner, 765 East 18th st., Flatbush, Brooklyn.

SACRIFICE—Two 6-family store property; 616-620 Hamburg av.; four 4-family fancy brick houses, 296, 208, 306 Cooper st.; unparalleled investment; quick action necessary; terms to suit. PHILLIP SCHMITT, 249 Cooper st., Brooklyn.

FLATBUSH—Finest new two story and American basement one family houses, 253-263 Fenimore st. TERBOSS, builder.

SELECT APARTMENTS-BROOKLYN.

703-707 Vanderbilt Ave. 256 Sterling Place.

per month on lease.

For further information apply to Janitor, or THE CORD MEYER CO... 62 William Street, Manhattan. Telephone 541 Prospect-1900 John.

SEVEN all exposed light rooms and oath, air modern conveniences, in a well appointed, up-to-date apartment, 1168 Pacific street, near Bedford av.; the largest and brightest apartments in the St. Marks section, steam heat guaranteed; decorations to suit; possession at once; rent \$46 to \$48. Apply on premises. JOHN J. MAGILLIGAN.

REAL ESTATE WANTED.

TRAPPED-IN-SMELTERS

Since I advertised, flat-footedly, that Smelters would go to 112 now, and to 190 later, certain interests in Wall Street have been doing some swift and shifty squirming. The more and swifter they shift and squirm the more patent to all is their dilemma.

Yesterday and to-day they added another twist to the already much-twisted rings in their noses. They sprang at the Annual Meeting Report hook as though it contained a sure enough open sesame to their trap.

One would have supposed while reading the press yarns this morning that the Annual Report had shot like lightning from above the clouds, instead of being the work of bookkeepers and stenographers chewed and pawed over for weeks by all interested. Even the iron ass on President Guggenheim's lawn grinned at the solemnity with which the press called attention to the arclighted fact that the combined holdings of the Standard Oil and the Guggenheims was but 30 shares; to the red-lighted fact that no one in particular owns Smelters; and to the opinion that it is a waif in the snarling swirl of finance.

For the benefit of all sane people, who own Smelters, I will say:

1st. Smelters will go to 112 and then to 190 -unless the coming bull market is a myth and the business boom, which will follow closely in the wake of Taft's overwhelming election, is of willof-the-wisp making.

2d. Smelters is now, and since the October panic has been, heavily owned and indirectly controlled by one of the Rockefellers, who is well satisfied with his investment.

3d. The principal owners of Smelters know of no better people to run the company than

the Guggenheims. 4th. There is to-day, and has been for weeks, an enormous short interest in Smelters. There probably never has been so large a short interest in any stock. 5th. The two leading Smelter shorts are able

to lose millions—they will lose many before they get back their short Smelters stock.

6th. This short interest in Smelters was the cause of the Brown Fiasco. There was no time during the Brown fiasco when the shorts in Smelters, for whom it was created, stood a ghost of a show of getting back any of their Smelters, because every movement of these shorts, from the day they swallowed the craziest cock-andbull story ever invented for plungers' undoing up to yesterday, when they flew at the Annual Report hook, has been an open book to certain interests in Wall Street, who have determined to teach a lastingly bitter lesson to certain in-

7th. The market position of Smelters is such that at a minute's notice it can be jumped 20, 30, 40 or 50 points, and I believe it will be before the trapped plungers are released.

And more. Smelters, in the hands of the Guggenheims, when the plans now working out are announced completed, will jump 20 to 25 points because of things entirely outside the short interest, and if in the hands of a Rockefeller when the plans are announced it will jump 40 to 50 points.

I advise, unqualifiedly advise, the purchase of Smelters at anything

NATIONAL STOCK

While keeping one eye on Smelters never take phlets. The response to our first advertising has the other off "National Stock." There is a been overwhelming. When we are caught up reason for my mentioning both in one advertise-ment. The lull in "National Stock" advertis-tionally wild times in "National Stock." Maring is that we may catch up on mail and pam- ketwise.

SELECT APARTMENTS.

ABOVE 14TH ST., WEST SIDE.

Bachelor Apartments

Furnished or Unfurnished

\$50 and \$60

Per Month

Schuyler Arms

307 West-98th St.

LEONA

SAVILLE

BRYN MAWR

GRAND VIEW 8. W. cor. 155th st. and St. Nicholas av. Rents \$780 to \$1,400.

MOUNT MORRIS

B'way at 104th St. 159 West 125th St.

THE SHROPSHIRE

138 West 65th St.

NEAR BROADWAY

SOMETHING NEW IN APARTMENTS

Sultes of two rooms and bath; unique build-ing, modern, artistic and high class in every detail; steam heat, hot water and electric lights in rooms and closets. Meal service can be had if desired. Ready for occupancy September 1. Settes can be seen now and rentals arranged. Pamphiet cent on application.

H. C. SENIOR & CO., AT 65TH ST.

167 W. 71st St.

EXCLUSIVELY FOR DENTISTS AND PHYSICIANS. Suites of 2 offices, 2 operating rooms and reception room; compressed air; chair connections.

RENTS, \$1.440.

F. R. WOOD & CO., Agents, B'way & 80th St.

THE BOWNETTE

Nearly completed, the most superbly situated apattment house in the city, at No. 11 West 81st. Strictly high class apartments in every respect, one on each floor; 10 rooms and 3 baths; leases commence Oct. 1. For further particulars apply to A. P. COBURN, on premises.

RIVERSIDE DRIVE.

NORTH CORNER SATH STREET

new 12 story building.
Apartments of 8, 10 & 12 rooms & 3 baths.
RENTS 81,800 TO 83,200. All light rooms.
W.R. & J.M.STEWART. Tel. 5000—Riverside.

MEDINA and SONOMA.

191 Claremont av., near 127th, one block from Manhattan subway station, near Grant's Temb new elevator Apartments, 4, 5, 6 rooms; ever; modern convenience; rents very moderate.

THE MUMFORD

6 AND 7 ROOMS AND BATH.
\$840 to \$1,100.
THE HUDSONIA,
\$15 West 79th St.
SHELDON & BECKER, 2231 Broadway.

THE MONTAGUE.
203-205 West 94th St.
5 and 6 rooms and bath; all light; elevator, dec.; rents 200-205. Apply on premises or GEORGE SCHWEGLER, 2365 B'way, near 87th st.

THE GAINESBOROUGH.

112 Riverside Drive, bet. 83d & 84th Ste.
9 and 10 rooms, 2 baths; \$1,200, \$1,800. E.
PRANCIS HILLENBRAND, 3200 B'way, cor.
Manhattan st.

BUCKINGHAM COURT, 312 West 99th Street, 8 rooms and 2 baths. Apply MANHATTAN LEASING CO., 149 Church st., or Supt. on prem-

96 STREET, NO. 44 WEST. New 6 rooms and baths; elevator; Park st.

BACHELOR Apartments, 2 rooms and bath; urnished or unfurnished. 36 West 35th St.

APARTMENT HOTELS.

Sherman Sq. Hotel

BROADWAY and 71st St.

To Rent-unfurnished-one 3 room

suite on Broadway, \$1,100-a beau-

Hotel St. James

109-113 West 45th St.

HOTEL FLANDERS,
133-135-137 West 47th St.
Suites of 2 to 6 rooms, furnished and unfurnished; moderate rates.
HOTEL LONGACRE,
157-163 West 47th St.
Exclusively bachelor.

For a stay of several weeks or months in New York the most desirable Hotel accommodations are to be found at the HOTEL ENDICOTT, Man-hattan Square and &ist st. Free from all objec-tionable surroundings and associations. For particulars address JAMES W. GREENE, Mgr.

THE LORRAINE
5th Ave. and 45th St.
Unfurnished Apartments by the year from
October 1st.
Restaurant a la Carte.

PREMIER HOTEL.

72d St., cor. Lexignton Av.
Select family hotel; excellent location; suites, 2
to 6 rooms and bath. First class table. Price
moderate.

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26 Gramercy Park, East 20th st., near 4th av. Leases now being made for Oct. 1. 1, 2, 3 rooms and bath: \$600 to \$1,200.

THE TOURAINE

will have several particularly desirable suites open for rental from Oct, 1st. E. H. MANNING, Mgr.

HOTEL COLONIAL, 81st st. and Manhattan Square. Suites of any size, furnished or unfur-nished.

BRONX REAL ESTATE FOR SALE.

Plots With Water Rights

Bronx Borough,

one hour from downtown New York; gentlemen owning several acres will divide same in plots at cost with three or four people who will make desirable neighbors; no agents. Address

W. J. RUSSELL.

738 PARK ROW BUILDING.

REAL ESTATE LOANS.

on Beautiful Long Island Sound, }

tiful corner four room apartment.

Capital & Surplus, \$4,500,000

Geo. R. Read & Co.

Head Office: 60 Liberty St., near B;way. Branch: 3 East 35th St.

21 Liberty St. 27 W. 30th St.

NEW DEPARTURE.

\$18,000 PARADISE OF A HOME.
In the most beautiful residential park section trooklyn; unsurpassed for healthfulness, pur f water, drainage, accessibility, economy; 00x100; detached house; garage privilege; o

WE COULD SAY MORE about our one-family detached houses on E. 17th st., bet. N. and O: look at them and let them speak for themselves; every improvement; easy terms; 25,900. Flatbush Construction Co., 1509 E. 17th st., cor. Av. O.

REED HOUSE,
BROADWAY AND 121ST ST.
Five, Six and Seven Rooms and Bath, \$600 to
\$1,200. Very handsome building, every modern
convenience; elevator service day and night;
some concessions will be made to Oct. 1. Apply
on premises or
GIBBS & KIRBY,
Broadway and 108d St.

FOR SALE at cost, two family brick and stone ouses, every improvement, 11th av. and 56th st.

34 Plaza Street

5 MINUTES FROM THE TUBE. 2 LINES OF CARS TO MANHATTAN. 7 ROOMS AND BATH. Electric lights, steam heat, open lumbing, hardwood floors; gas ranges; APTS.

INC. ### I plumbing, hardwood floors; gas ranges; resident fanitor. Terms \$37.50 to \$70

SEVEN all exposed light rooms and bath, all 384-335 UENTRAL PARK WEST, 6 rooms and bath; open plumbing, steam, hot water; one flight up, \$35 to \$44.50.

SNOWBER & CO.,
2214 Broadway, near 79th St.; Subway,

Property economically managed, rented, in-sured: prompt attention, LUDLOW DAY REALTY CORPORATION, 10 East 42d st.

CROSS CHAMBERS Apartments, two to four rooms and bath, from \$1,000.

JAMES E. BALL, Superintendent. IFF 19-21 West 31st St.

GILBERT LLOYD, JR., Secretary Desirable 4, 5 and 5 rooms, high class elevator Apartments; adjacent Riverside, near subway and "L."

ESTHERWOOD slatial, modern, fireproof Reside lodge, greenhouses, stable and 17 acres of lawns and gardens; rent, furnished, \$15,000.

Adjoining Masters' Schools, a 15 room and 2 bath Dwelling, furnished; open plumbing; garden, stable, 10 acres ground; \$2,400 per year.
P. J. Connolly, Supt.; 'phone 17 Dobba Ferry, or Broadway, REMCO 98th street.

OWING TO SICKNESS
We offer for sale one of the best all year 'round
hotels on the north shore of Long Island. A
bona fide bargain to quick buyer. Terms PHILLIPS & WELLS, Tribune Building.

BOARD AND ROOM WANTED.

PAWNBROKERS' SALES.

L. L. FIRUSKI. 70 Bowery, sells 10 A. M.:

Sept. 4—Chas. Lang & Co.; jewelry.

Sept. 5—M. Bruckheimer, 1970 3d av., formerly

181 Fast 108th st.; all diamonds, watches, jewelry,
goods every description piedged prior Aug., 1 197,
to No. 18300, all older dates held over, and M. & B.
Bruckheimer, 2108 8d av., all piedges from Aug. 1,
1907, to Aug. 31, 1907, Nos. 34000 to 35500, and all
older dates held over.

Sept. 5—Rice & Co., Jersey City; elothing.

Sept. 10—Hellorus Simpson & Co., 181 Bowerr; all
diamonds, watches, jewelry, goods every description piedged prior Mey. 1, 1907, to No. 14538,
and all older dates held over.

Sept. 10—Hellorus Bros., 1674 1st av.; all diamonds, watches, jewelry, goods every description piedged prior Sept. 1, 1907, and all older
dates held over.

Sept. 10—M. Manning & Sons, 384 8th av.; P.
Ralmus & Son. 388 Canal st.; clothing, &c.,
pledged prior Sept. 1, 1907, 10 No. 70307, and all
older dates held over.

JULIUS SHONGOOD, Auctioneer, by Jos. A few remaining Apartments, unfurnished, of 2 or 3 rooms and bath, for lease from October 1. W. W. WYCKOFF, Mgr.

older dates held over.

JULIUS SHONGOOD, Auctioneer, by Jos.
Shongood's Sons, Auct'rs, 94 Bowery:
Sept. 4—Clothing, &c.; E. Glaser, 53 Catharine &.
Sept. 5—Clothing, fura, &c., piedged to Aug. 31, 1907, to No. 17625; C. Keller, 2248 8th av.
Sept. 6—Jewelry; L. Bernstein, 2655 5th av.
Sept. 9—Clothing, &c., piedged to July 31, 1907, Nos. 95894 to 7174; H. S. Isaacs, 2486 8th av.
Sept. 9—Jewelry and all goods piedged to Aug. 31, 1907, to 86540, inclusive, also 115 shares of Security Finance Corporation of N. Y.; M. Bernstein, 278 W. 125th st. and 222 1st av.
Sept. 10—Clothing; S. Leichtentritt, 557 2d av.
Sept. 10—Jewelry and all goods piedged to Aug. 1, 1907, to No. 99800, and older dates; D. Bruckheimer, 2235 8d av.; L. Bruckheimer, 792 2d av.

KING EDWARD HOTEL.

158 West 47th St., New York.

Special weekly rate, room with bath, \$1.50 per day and upward. Two and 3 room suites \$4 and upward. SOBET. & CYPRESS, Ell Sobel, Auctioneer, 98 Ed av.

80BET. & CYPRESS, Ell Sobel, Auctioneer, 98 Bowery;
Sept. 4—Jewelry; Bronx Loan Office, 2794 8dav., 2nd Dorfman & Walver 131 Park row.
Sept. 7—Jewelry; F. Sobel & Son, 1426 2d av.
Sept. 9—Clothing; Chas. I. Singer, 826 10th av., 2nd Ivan Prince, 311 7th av.
Sept. 10—Jewelry; estate of C. Sobel, 87 1st av.
Sept. 10—Clothing; M. Raphael, 277 9th av.; and Wolff, 722 Columbus av.

STENOGRAPHER Beginner, anxious to advance, will take small salary to get with good frm, RINNEY, 605 Madison av.; phone 2005

PROFESSIONAL SITUATIONS WANTED -FEMALE.

CLARK ESTATES HICH CLASS DWELLINGS.

DWELLING HOUSES TO LET

Private houses to rent from Octo-ber 1st on 73d, 74th and 85th Streets, in exclusive neighborhoods. Con-venient to elevated and subway sta-

Rents Ranging from \$1,700 to \$6,000 Per Year.

A number of these residences are the finest in construction, equip-ment, appointment and detail ever offered for rental in New York City, and are equal in every respect to the highest class houses built for private ownership.

For particulars, booklets, permits, etc., apply to

CLARK ESTATES No. 2381 Broadway.

> Corner of 87th St. Telephone 2050 Riverside

QUEENS REAL ESTATE FOR SALE

ELMHURST and Forest Hills

FOR SALE OR TO LET. Two-family houses just completed, 25 minutes from Herald Square. Fare 50, from 54th St. Ferry. Five rooms and bath, ground floor, \$22 per month; 6 rooms and bath, top floor, \$28 per month. All improvements, with separate hot-air heater for each floor.

Price \$6,800 and for sale on easy tern same as rent. Same type of house at Ferest Hills-price \$5.500. Rents at \$15 and \$17 per onth for same floors as above. FREE AUTO STAGE FROM ELMHURST, A few single family houses, attached and

THE CORD MEYER COMPANY, Broadway and Whitney Ave., Elmhurst, N. Y. 62 William Street, Manhattan.

WRITE for prices and terms on our beautif cottages, all ready for occupancy, in Broadwa Flushing, which can be bought on payments about me as rent.
RICKERT-FINLAY REALTY CO.
45 West 34th st.

RICHMOND HILL Homes; two big bargains, Sée them to-day. Apply at office for free book-let. REEVES & CO., 124 East 231 st. NEW JERSEY REAL ESTATE FOR SALE

SEEN THAT **Haworth Colony?**

Without question the most interesting collection of suburban homes of moderate price (mostly of concrete) to be seen near town. Haworin is within 40 minutes of West 42d St., on West Shors R. R. (Downtown, Deshrosses St.). The alm: A home settlement of refined people (not rich, not poor), around a beautiful golf course. Houses now being completed at from \$5,300 to \$10,000 are models of beauty and convenience. No lots for sale. No speculators or undestrables. Enterprise directed by most responsible people. If you have character and ability to pay a decent rent you can buy high class home at Haworth with the rent money. This is not merely language: It is a fact. If you are in earnest and not a mere curlosity seeker 1 can send you more facts and some interesting pictures. Ask questions at any rate.

REAL ESTATE FOR RENT-WESTCHESTER COUNTY.

ARMOUR VILLA

LONG ISLAND REAL ESTATE FOR SALE

A BUSINESS woman employed in New Text wishes board and room: private family preferred: references. Address M. V. TELEGRAPH, 86 5th av.

PAWNBROKERS' SALES.

CENTRAL AUCTION CO., M. Sheehan, Auctioner, 1870 Broadway, sells 11 A. M.:
Sept. 8—By John Simpson, 164 Bowery; diamonds, watches, jewelry, &c., to No. 18500, June 1, 1907, and all goods held over.
Sept. 10—By H. Lavery, 146 Sands st., Brooklyn; diamonds, jewelry, &c., pledged to June 1, 1907. SITUATIONS WANTED-MALE.

EXPERT stenographer, law and commercial desires position; long experience; familiar English, Spanish and French; good references. EXPERT, box 112 Sun office. JAPANESE Long experienced butter and cook wants aituation in private family; city or country; good references. J.J., Box 115 Sun Office.

STENOGRAPHER, general office assistant, 19, speaks French, German and English; good penman; possesses tact, ability; academic education; exceptional references; 815. Box 107 Sun uptown office, 1893 Broadway.

IF MR. GEO. JACOB, violinist, formerly of Paris, and more recently of Harrisburg, Pa., will call at Room 801 Whitehall Bidg., he will receive important information. \$250,000 WANTED on Bronx property, 50 per cent loans on high class proposition. Attorneys and principals address BRONX, box 116 Sun office.

PERSONALS.

THOMAS W. LAWSON. BOSTON, SEPTEMBER 3, 1908. -